Ingredion Incorporated ("Ingredion") Reconciliation of GAAP Operating Income to Non-GAAP Adjusted Operating Income (Unaudited)

	Three Months Ended December 31,			Year Ended December 31,		
(in millions, pre-tax)	2	021	2020		2021	2020
Operating income	\$	86 \$	163	\$	310 \$	582
Add back:						
Acquisition/integration costs (i)		2	3		3	11
Restructuring/impairment charges (ii)		25	52		47	93
Impairment on disposition of assets (iii)		-	-		340	-
Other matters (iv)		-	(32)		(15)	(27)
Non-GAAP adjusted operating income	\$	113 \$	186	\$	685 \$	659

For notes (i) through (iv), see notes (i) through (iv) included in the Reconciliation of GAAP Net Income attributable to Ingredion and Diluted EPS to Non-GAAP Adjusted Net Income attributable to Ingredion and Adjusted Diluted EPS.